

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR BOARD MEETING HELD ON 17<sup>TH</sup> JUNE, 2023, SATURDAY AT 10.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 9 KRISHNA VILLA, NR. AAMRAKUNJ SOCIETY, KARAMSAD, V.V NAGAR ROAD, KARAMSAD ANAND -388325**

**“RESOLVED THAT** the companies included in the list of related parties of the Company under Accounting Standard 18, shall be considered as group companies of the Company for the purpose of disclosure in the Draft Prospectus, the Prospectus, the Prospectus or any other offer documents, including other documents related to the proposed initial public offering (collectively “Offer Documents”) to be filed with SEBI, Stock Exchange(s) and respective Registrar of Companies (“ROC”) in relation to the Company’s proposed Initial Public Offering.

**RESOLVED FURTHER THAT** a company shall be considered material and will also be disclosed as a group company if:

1. Such company (ies) in which, the investment in the form of equity or loan by the Company exceeds 10% of the net worth of the Company for the last audited financial year;
2. Where the Company has entered into one or more transactions with such company (ies) in the last audited financial year, cumulatively exceeding 10% of the total revenue of the Company for the last audited financial year;
3. Any other company/ entities that the Board may decide to consider material.

**RESOLVED THAT** Considering the above provisions company has identified following companies as our group companies:

1. Airan Limited
2. Quadpro ITeS Limited
3. Airan Global Private Limited
4. Airan Network Private Limited
5. CQUB Infosystems Private Limited

**RESOLVED FURTHER THAT** any Director(s) of the Company of the Company, be and is hereby authorised to give true effects to the extract of this Resolution and to submit the same to the concerned authorities, whenever required.”

**//CERTIFIED TRUE COPY//  
FOR INDIFRA LIMITED**



**Abhishek Sandeepkumar Agrawal  
Chairman and Managing Director  
DIN: 07613943**

